

### AMENDED 2008 PERFORMANCE AND COMPENSATION COMMITTEE SCHEDULE

Month	Date	Standing Agenda Item(s)
January	NO MEETING	
February	19 (Tuesday)	Second Quarter Status Reports and any changes to performance plans
March	NO MEETING	
April	21	2008 Biennial Salary Survey
May	12	a) Election of Committee Chair and Vice Chair b) Third Quarter Status Reports and any changes to performance plans
June	16	First Reading, 2008-09 Performance Plans
July	NO MEETING	Board Offsite
August	19 (Tuesday)	a) Second Reading, 2008-09 Performance Plans b) <u>Closed Session</u> : Consideration of Chief Actuary, General Counsel, CIO, COIO and SIOs 07-08 Performance Awards and Base Salary Increases c) Report on SPM and PM 07-08 Performance Awards and Base Salary Increases
September	15	<u>Closed Session</u> : CEO Performance Appraisal and Consideration of Performance Award and Base Salary Increase
October	NO MEETING	
November	NO MEETING	
December	15	a) Proposed 2009 Meeting Calendar b) First Quarter Performance Plan Status Reports and any change requests

**NOTES:**

- Performance Plans for newly-appointed executives are brought to the Committee for first and second reading as soon as possible following appointment, at any scheduled meeting.
- Any proposed changes to the Compensation Policies and Procedures or other pertinent business could be brought to the Committee at any meeting during the year.